



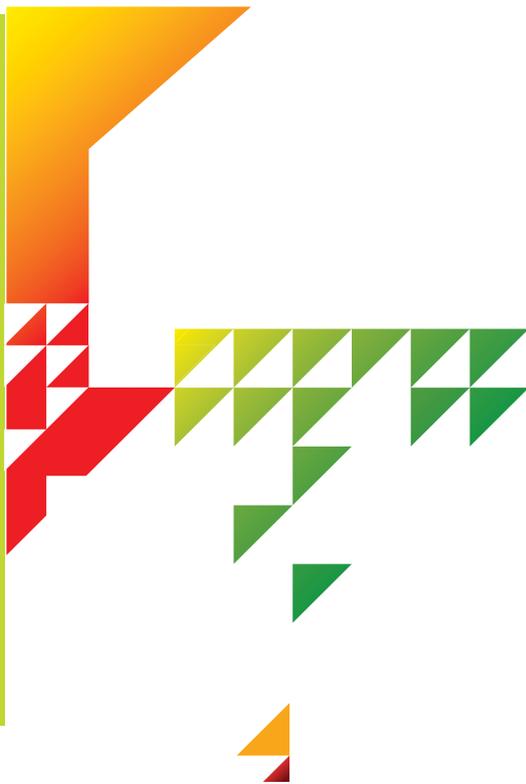
A New World
of Opportunities



PORTUGAL
VENTURES
Growing.Global

“Valeu a pena? Tudo vale a pena
se a alma não é pequena.
Quem quer passar além do Bojador
tem que passar além da dor.
Deus ao mar o perigo e o abismo deu,
mas nele é que espelhou o céu.”

Fernando Pessoa
Poeta Português



A New World of Opportunities

PORTUGAL
VENTURES
Growing, Global

“Come to the edge.

We might fall.

Come to the edge.

It’s too high!

Come to the edge!

And they came,
and he pushed... and they flew.”

Christopher Logue

English poet



There must be hope, where there is ambition and determination

Portugal can and should have a modern knowledge-based economy, that is competitive, open to the world and founded on technology innovation, highly qualified human capital and a strong, relentless entrepreneurial culture. A national endeavour to be pursued with ambition and determination, this new economic paradigm and structural enterprise fabric will be conducive of wealth creation and employment, well-being and social cohesion, rapidly converging with the highest standards within the European Union.

The participation of Portugal Ventures in the pursuit of this endeavour and its contribution to the development of the technology-based entrepreneurial ecosystem that is expected to create the foundations of a modern, globally competitive economy in the years to come, is anchored in the 4 pillars of the Ignition Program that was launched in June 2012: (1) the Ignition Partners Network, (2) the Call for Entrepreneurship, (3) the Acceleration and Innovation Hubs in the World and (4) the Ignition Capital Network. This is a testimony of the much that has already been done and achieved, instilling hope in a future that has to be built relentlessly, with ambition and determination.



Introduced in June 2012, the **Ignition Partners Network** is today a vibrant nationwide network working enthusiastically to promote entrepreneurship founded on advanced knowledge and competitive innovation.

45 partners | 250 start-up projects, or 43% of the total deal flow | 18 start-up projects invested, or 53% of total investments | 35 PhDs with the ambition to translate knowledge into economic value.

There are encouraging signs of a growing participation of science and technology in the economy, but there is still much to be done to achieve full translation into economic value of solid scientific and technology foundations. This must be pursued with renewed effort, because there could be nothing more rewarding for our country than a future where wealth creation through knowledge and global competitiveness go hand-in-hand with prosperity, employment and well-being of the society.



Started in October 2012, the **Call For Entrepreneurship** is closing its 8th edition and soon the 9th will start. In the 7 editions that have been processed to date, we have registered an active participation in our on-line submission platform.

1,865 projects have worked online on their proposals | 576 start-ups submitted their business plans for review and possible investment, seeking a total investment of about 200 million euros | 34 new investments have been executed, totalling 20.5 million euros of committed capital | 6 new investments are in the pipeline for execution.

These new start-ups are appropriately capitalized for the first phase of enterprise development, and are now working around the clock to execute their business plans to go through the next round of funding in one to two years' timeframe. In the years ahead we would very much like to see a significant increase in the number of invested start-ups, not by relaxing the selection rate but by seeing more and better prepared start-up projects in the deal flow.



Created in February 2013, Portugal Ventures Acceleration and Innovation Hubs in the World are collectively shared spaces easily accessible to our companies and partners, giving them the opportunity to come in and go out at their convenience, be it one day or one year, without the strings normally attached to office rentals. They are embedded in some of the world's most dynamic and stimulating innovation and entrepreneurial environments to facilitate contacts and interactions with pretty much everything that can be of interest to start-ups in their various stages of development.

Runway, in San Francisco at the heart of the Bay Area and at close distance of dynamic Silicon Valley | Cambridge Innovation Centre at the heart of the Boston Area and within the vibrant entrepreneurial ecosystems of the Massachusetts Institute of Technology and Harvard University | IC2 Institute at the University of Texas at Austin, with the support of Fundação para a Ciência e a Tecnologia.



Last but not the least, the Ignition Capital Network launched in November 2013 is also a new reality involving business angels and seed capital funds with the shared vision and motivation to be part of start-up journeys undertaken with daring entrepreneurs, who are bringing valuable support to transform promising start-ups into globally competitive companies.

**17 capital partners | 17 co-investments
adding 4 million euros to the investments
made by Portugal Ventures.**

For the benefit of the newly emerging companies and entrepreneurs, we hope to see this capital partnership widened and deepened in the years ahead, both in Portugal and beyond borders.

The creation of a vibrant nation-wide technology-based ecosystem, laying the foundations of a modern and world competitive economy capable of offering new opportunities to all who dare to dream and to do, will underpin the transformation of the national economic paradigm in the years to come, making Portugal an attractive international hub of entrepreneurship and innovation. Together with our partners, at home and abroad, we are striving to make it happen.

The Board of Directors

José Epifânio da Franca

Luis Filipe Lopes

Teresa Fernandes

“It is not the strongest of the species that survive, nor the most intelligent, but the one responsive to **change**.”

Charles Darwin

“In the long history of humankind (and animalkind, too) those who learned to **collaborate** and improvise most effectively have prevailed.”



Igniting Portugal's Ecosystem through Global Connections



“Portugal is developing a startup ecosystem worthy of recognition. The technical aptitude and entrepreneurial hunger is a combination that is bound to lead to sucess. Keep your eye on this country.”

Andy Bartley
Co-Founder and CEO
at Algorithms.io

“I am excited to monitor the development of some of the start-ups I met while I was in Portugal.”

Bruce Taragin
Managing Director
at Blumberg Capital

“I’ve heard good things about the emerging start-up ecosystem in Portugal. Curious to meet some of their start-ups.”

Paul Campbell
Founder and CEO
of Start-up Genie



Portugal Ventures focuses its venture capital investments in innovative, scientific and technology-based companies with competitive advantages for global markets.

We partner with exceptional entrepreneurs, in all economical relevant sectors, assisting them in achieving new levels of competitiveness and success at all stages of development and enabling high-growth Portuguese companies to achieve global status.



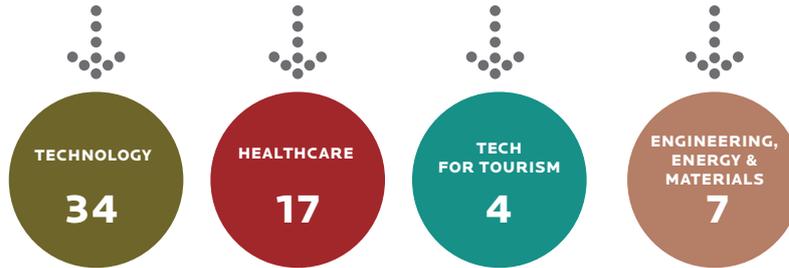
Venture-backed
portfolio at a glance



Venture-backed
portfolio at a glance

Global tech-based industries

Long-term challenge for economic transformation



Portugal Ventures investment criteria are simple: competitiveness for a global world

Large, Fast-growing, Global Markets

Is the market sufficiently interesting and large enough to allow for exponential growth? Is the market receptive to your product / service? Is the business model sufficiently scalable to accommodate for rapid growth?

Quality of Innovation

What is unique about your company, giving it an unfair advantage? What is the probability of a new technology making your product / service obsolete? Does the roll out of your product / service require a change of customer behavior?

Defensibility vs. competition

Has your company any chance of becoming the dominant player in its market segment, given established and potential competition? Can the products or services be replicated quickly by new market entrants?

Management experience

Is the management team experienced and balanced enough to execute and make this company a success? Is it versatile enough to adapt the business continuously as new challenges are raised?

Financial performance

Does the company offer a clear value proposition with a path to profitability? What is the cost profile (fixed vs. variable costs)? Are current funding plans adequate to meet the projected requirements of the business?

Third-party validation

Investors look to make the highest possible returns with the least risk. Mentioning well known and industry-respected partners that you are working with, helps in building their confidence.





“Portugal and tech start ups: there’s a lot going on. Portugal Ventures is leading the way, building a vibrant and supportive ecosystem. I’ve been impressed with the many entrepreneurs I’ve met, and with the breadth of businesses and technologies they’re pursuing. Ccheck it out!”

Jon Castor

Entrepreneur and Corporate Director

“The quality of co’s being formed in Portugal or via Portugal’s programs and investments reflect the promise this thriving innovation hub has in creating leading technology-based co’s.”

Harry Palmin

President, CEO and Board Director at Acer Therapeutics Inc.



From Portugal
to the World

It takes courage...

“Whenever you see a successful business someone once made a courageous decision.”

Peter Ferdinand Drucker

Austrian-born American
management consultant,
educator and author

“Risk and reward travel side by side. Avoid one, and the other will pass you by.”

Anon

“And the trouble is, if you don’t risk anything, you risk even more.”

Erica Jong

American author

... passion for innovation...

“Just as energy is the basis of life itself, and ideas the source of innovation, so is innovation the vital spark of all human change, improvement and progress.”

Theodore Levitt

American economist and professor at Harvard Business School

“You see things: and you say “Why?” But I dream things that never were: and say “Why not?””

George Bernard Shaw

Irish-born co-founder of the London School of Economics

“Learn to love change. Feel comfortable with your own creative intuition. Make compassion, care, harmony and trust the foundation stones of business. Fall in love with new ideas.”

Dame Anita Roddick

Founder of The Body Shop

... no fear of competition!

“The ability to learn faster than the competition is often the only sustainable competitive advantage a company can have.”

Arie de Geus

Shell Oil Company's Strategic
Planning Group

“An invasion of armies can be resisted, but not an idea whose time has come.”

Victor Hugo

French poet

“Don't be afraid to take a big step if one is indicated. You can't cross a chasm in two small jumps.”

D. Lloyd George

Chancellor of the
Exchequer, Prime Minister

Technology: Software, Hardware, Mobile & Apps



www.abysal.eu

Using the most advanced 3D technology, augmented reality and precise navigation to provide a tool directed specifically to work ROVs, to control and command, cutting operations costs by 40%.

CEO: Rafael Simão,
rsimao@abysal.eu



www.aptoide.com

Distributing marketplace for mobile applications which runs on the Android operating system. Unlike the Google Play store, Aptoide allows customers to create and manage their own store.

CEO: Paulo Trezentos,
paulo.trezentos@aptoide.com



www.anubisnetworks.com

Making the internet a safer place by focusing on solutions related with email security, web security and data technologies while enhancing the customers business model.

CEO: Francisco Fonseca,
francisco.fonseca@anubisnetworks.com



www.auditmark.com

Specializing in web security, focused on Web Application Protection, via two products: JScrambler, to obfuscate and protect Web Applications, and Active Website Protection (AWP), to provide state of the art defense for the Man in the Browser problem.

CEO: Rui Ribeiro,
rui.ribeiro@auditmark.com



From Portugal
to the World

Technology: Software, Hardware, Mobile & Apps



www.critical-links.com

Pioneer in helping K-12 schools in global emerging markets use information technology to impact education.

CEO: João Carreira,
jcarreira@critical-links.com



www.cside.pt

Delivering a cloud-based service platform that allows utilities companies and telcos to operate smart grid and connected home solutions.

CEO: Francisco Gonçalves,
francisco.goncalves@cside.pt



www.displax.com

Developing, manufacturing and delivering invisible and flexible ProCap (Projected Capacitance) touch films which allow users (including LCD manufacturers) to replicate the tablet touchscreen experience up to 100" across.

CEO: Miguel Fonseca,
mfonseca@displax.com



www.whizztek.com

Fan Valley is a social network for sports fans. This is where fans join – or add – a digital fan club, get the latest news and results for their preferred clubs, and interact with people who share their passion.

CEO: José de Bastos,
jdebastos@whizztek.com

Technology: Software, Hardware, Mobile & Apps



www.fibersensing.com

World leader in developing and manufacturing Fiber Bragg Grating based sensors systems for advanced monitoring applications.

CEO: Luis Ferreira,
luis.ferreira@fibersensing.com



www.getsocial.io

Get Social helps online stores create social experiences that drive sales, through a SAAS solution.

CEO: João Romão,
joao@getsocial.io



www.g3pt.pt

G3P provides an automated solution to help SME companies cut costs in their cash management operations (collecting, counting and custody of cash).

CEO: Pedro Gordo,
pedro.gordo@g3p.pt



www.gleamworld.com

Gleam shares the latest trends in the global fashion world, its app is the perfect service for discovering, shopping and organizing all things style related.

CEO: Maria d'Orey,
maria@gleamworld.com



From Portugal
to the World

Technology: Software, Hardware, Mobile & Apps



www.im3dical.com

Providing software solutions to support, manage and optimize the entire clinical and administrative flows involved in clinical diagnostic imaging. The SAAS, cloud-based platform offers a single solution connecting clinical reports (RIS) and image reviewing (PACS) anywhere, anytime.

CEO: João Guedes,
joao.guedes@im3dical.com



www.lqd.io

Enables publishers to change their applications in real-time so as to optimize conversion, engagement and revenues. Through a cloud-based, self-service platform, Liquid provides real-time user profiling and updates applications accordingly.

CEO: Alexandre Vaz,
avaz@lqd.io



www.muzzley.com

At the heart of the Internet of Things revolution, developing an App which enables any smartphone to interface with all the user's connected devices.

CEO: Eduardo Pinheiro,
eduardo.pinheiro@muzzley.com



www.mychildnow.com

Mychild's platform and app provide parents with direct information on their children's early childhood school experience while saving Directors and Teachers significant reporting time.

CEO: Hugo Augusto,
hugo@mychildnow.com

Technology: Software, Hardware, Mobile & Apps



www.nutri-ventures.com

Nutri Ventures is an entertainment brand for children that promotes healthy eating.

CEO: Rui Miranda,
rlm@nutri-ventures.com



www.outsystems.com

Providing a Platform as a Service (PaaS) which allows companies to build, deploy and manage enterprise-class web and mobile applications.

CEO: Paulo Rosado,
paulo.rosado@outsystems.com



www.passworks.io

Passworks arms brands and retailers with a tool to drive store traffic through a marketing campaign platform that accesses mobile wallets.

CEO: Francisco Belo,
francisco.belo@passworks.io



www.processware.com.pt

Processware's platform analyzes, monitors and optimizes business processes via an innovative scalable solution currently used in catering operations, manufacturing and avionics.

CEO: Filipe Janela,
fjanela@processware.com.pt



From Portugal
to the World

Technology: Software, Hardware, Mobile & Apps



www.sabe-online.com

Sabe offers cost effective interactive and modular online courses, available at any time or place, using top-quality and experienced authors.

CEO: João Ferro Rodrigues,
jfr@sabe-online.com



www.skaphandrus.com

Developing a platform for sharing and documenting the underwater world, and thus allowing faster and easier scuba diving data management for sea lovers.

CEO: Luis Miguens,
luis.t.miguens@gmail.com



www.streambolico.com

Providing a technology platform for scaling up the number of subscribers of video-data, without any significant hardware investment in network infrastructure while providing augmented reliability.

CEO: Rui Costa,
ruicosta@streambolico.com



www.ttrecord.com

Helping transaction professionals grow their business in Spanish- and Portuguese-speaking regions by delivering exclusive reports, rumors of business opportunities as well as alerts on announced / completed transactions.

CEO: Pedro Trinité,
pedro.trinite@zuvinova.com

Technology: Software, Hardware, Mobile & Apps



www.tuizzi.com

Providing an online platform, to buy, sell and manage Outdoor Advertising, aggregating the different means to do business used by Advertisers, Media Owners and Media Agencies.

CEO: Afonso Santos,
afonsosantos@tuizzi.com



www.wizdee.com

Wizdee offers a disruptive business intelligence platform that allows business owners to make business queries in natural language.

CEO: Paulo Gomes,
pgomes@wizdee.com



www.wizi.com

Developing geolocation and social networking solutions as a value-added revenue driver. Its Faces In app organizes and displays users' social contacts (Facebook, Twitter, LinkedIn) by location/proximity and time, allowing the increase of real-life meetings.

CEO: Paulo Dimas,
pdimas@wizi.com



www.xhockware.com

Creating innovative retail solutions to solve the most common complaints about grocery/supermarket shopping in a natural way, thus increasing the quality experience for consumers and saving money for retailers.

CEO: João Rodrigues,
jpr@xhock.com



From Portugal
to the World

Technology: Software, Hardware, Mobile & Apps



www.youbeq.com

Developing innovative social networking solutions that integrate with Google Maps/ Earth. Users with an avatar are able to move on the streets and landscapes while interacting, joining conversations, meeting new people and exploring the world.

CEO: Hugo Grácio,
hugo.gracio@inovmapping.com



www.chic-by-choice.com

Providing an online platform that allows women to rent high-fashion dresses and accessories at a fraction of the retail price.

CEO: Filipa Neto,
filipa@chicbychoice.com



www.girissima.com

Girissima is a multibrand online fashion retailer offering specially curated women's fashion designed and produced all around the world.

CEO: Aytea Amandi,
ayteamandi@gmail.com



www.netpecas.pt

Providing an online marketplace for used car parts, bringing together car repair shops and scrappers.

CEO: Luis Vieira,
luis.vieira@netpecas.pt

Technology: Software, Hardware, Mobile & Apps



www.science4you.pt

Developing and producing a range of educational, science-based toys, online games and activities for children.

CEO: Miguel Pina Martins,
pina.martins@science4you.pt



www.zaask.com

Providing web-based meet&match opportunities for hiring professional services.

CEO: Luis Martins,
lm@zaask.com



From Portugal
to the World

Healthcare: Life Sciences, eHealth, Medical Technologies



Alfama is a world-leader in the development of carbon monoxide-releasing molecules (CO-RMs) as pharmaceutical agents, controlling most of the relevant IP in the field. Alfama's first clinical candidate will become the standard-of-care for liver injury; in addition Alfama controls a collection of about 1,000 CO-RMs, many of which have shown efficacy in a wide range of diseases and conditions.

CEO: Nuno Arantes-Oliveira,
nao@alfama.com.pt



Biomode's kits detect specific micro-organisms within hours, providing an analysis regarding the organism's resistance to antibiotics. The technology prevents prolonged and erroneous treatments, false negatives and side effects detrimental to patients.

CEO: Laura Cerqueira,
lauracerqueira@biomode-sa.com



www.biosurfit.com

Developing and manufacturing a Point-of-Care (POC) instrument together with disposable cartridges for inexpensive multi-parameter diagnostics.

CEO: João Fonseca,
joaogfonseca@biosurfit.com



www.biotrend.biz

Developing leading technology using naturally occurring, non genetically modified bacteria for the scalable production of natural beta-carotene and other biochemicals.

CEO: Bruno Sommer Ferreira,
bsf@biotrend.biz

Healthcare: Life Sciences, eHealth, Medical Technologies



www.coimbra-genomics.com

Developing an individual-genome based decision-support database for precision medicine.

CEO: Nuno Arantes-Oliveira,
nao@coimbra-genomics.com



www.genepredit.com.pt

Developing genomic platforms for the research of gene phenotypes in fruit flies for translation to human treatment. Special focus on obesity.

CEO: André Faustino,
andre.faustino@genepredit.com.pt



www.genibet.com

Providing biopharmaceutical CMO services (Contract Manufacturing Organization).

CEO: Teresa Alves,
teresa.alves@genibet.com



www.kinematix.pt

Developing and manufacturing cutting edge healthcare and fitness products, that evaluate body position and movement to improve human function, wellness and performance.

CEO: Paulo Ferreira dos Santos,
p.santos@kinematix.pt



www.luzitin.pt

Developing a photodynamic (light-based) therapy effective against primary tumors and metastasis.

CEO: Sérgio Simões,
ssimoes@bluepharma.pt



From Portugal
to the World

Healthcare: Life Sciences, eHealth, Medical Technologies



www.lymphact.com

Developing a new technology platform, targeting cancer and chronic viral infections, called DOT Cells, which do not attack healthy cells and quickly react to bad ones.

CEO: Diogo Remechido Anjos,
diogo.remechido@gmail.com



www.magnomics.pt

Developing nanotech-based, fully in-vitro molecular devices for point-of-care diagnosis of bacterial infections. Initial focus on the veterinary market.

CEO: Filipe Cardoso,
fcardoso@magnomics.pt



www.mediaomics.pt

Focusing on Cell culture media formulation methods for the BioPharma industry to significantly enhance the yields of culture media.

CEO: Rui Oliveira,
rmo@fct.unl.pt



www.perceive3d.com

Developing and manufacturing computer vision solutions for medical endoscopy. RDFixer is a visualization system, the first of its kind in the market, that improves depth perception by removing the image distortion in real-time when performing Minimum Invasive Surgery.

CEO: João Barreto,
jpbar@isr.uc.pt

Healthcare: Life Sciences, eHealth, Medical Technologies

From Portugal
to the World



www.petsyselectronics.com

Developing and manufacturing the next-generation of silicon-based photomultipliers for Positron Emission Tomography.

CEO: Vasco Varela,
vvarela@petsys.pt



www.thelial.com

Discovering and developing new generation drug candidates, at less than 10% of the industry's average cost. Its technological platform enables customization to other targets related with carcinoma.

CEO: Richard Hampson,
rhampson@thelial.com



Developing innovative functional excipients for application to the pharmaceutical and cosmetics industry, increasing efficiency, hence increasing production capacity via throughput.

CEO: Filipe Aguiar,
bio73100@gmail.com



www.treatu.pt

Developing targeted nanotechnology-based platforms for the specific delivery of drugs (either small drugs or siRNA) used in oncology.

CEO: Vera Moura,
vera.moura@treatu.pt



From Portugal
to the World

Technology for Tourism, Hospitality and Leisure



www.guestcentric.com

Developing and providing a Software-as-a-Service Solution to independent hotels and boutique brands, to enhance revenue generation through all-in-one digital marketing.

CEO: Pedro Colaço,
pedro@guestcentric.com



www.jitt.travel

Providing an App that transforms your smartphone or tablet into a high-quality customizable audio tour of the most important historical and cultural points of interest in the cities you visit.

CEO: Alexandre Pinto,
alexandrepinto@iclio.net



www.medicalport.org

Participating in the global medical-tourism industry by providing foreigners with adequate alternatives for medical care, gathering Portugal's vast expertise in Medical Services, as well as the country's renowned hospitality.

CEO: Belén de Vicente Torija
belen.vicente@medicalport.org



www.xtourmaker.com

Providing an innovative mobile, cloud-based solution that enables Hotels & Hostels to offer a unique and fully personalized mobile pocket concierge to their guests.

CEO: Euclides Major,
emajor@xtourmaker.com

Engineering, Energy & Materials



www.asinusatlanticus.com

Combining the production, processing, packaging and exportation of lyophilized donkey milk from the Azores, known for centuries for its anti-aging properties.

CEO: Marcos Couto,
marcos_couto@hotmail.com



www.berd.eu

BERD has developed a new, patented, scaffolding technology which is disrupting bridge planning and construction methods. The movable scaffold is based on an auto-adaptive pre-stressing system and is much lighter than conventional solutions.

CEO: Pedro Pacheco,
pedro.pacheco@berd.eu



www.eneida.pt

Developing and manufacturing robust smart sensors and industrial wireless networks, to provide real-time visibility, monitoring and control of assets, people and environments.

CEO: Carlos Pinto Teixeira,
cpt@eneida.pt



Friday develops manned submersibles to explore the ocean floor, as well as houseboats for recreational boating and leisure activities.

CEO: Fernando Seabra Santos,
fseabra@ci.uc.pt

From Portugal
to the World



From Portugal
to the World

Engineering, Energy & Materials



www.greenfibertech.com

Greenfiber creates innovative, sustainable polymer-based natural fibers for outdoor uses.

CEO: Jorge Santos,
jorge.santos@greenfibertech.com



www.omniflow.pt

Creator and manufacturer of a ground breaking omnidirectional wind turbine with additional solar power capability.

CEO: Pedro Ruão,
pedro.ruao@omniflow.pt



www.principlepower.com

Developing and manufacturing cost-competitive solution for deep-water offshore wind, aiming at creating an offshore wind market paradigm shift by reducing installation costs, time and risks, hence lowering LCOE.

CEO: João Metelo,
jmetelo@principlepowerinc.com



The Ignition Partners Network stimulates deal flow in Portugal. The network connects accelerators, incubators, research centers and universities. Partners share a common goal: the promotion of technology-based entrepreneurship to increase knowledge, and support a new generation of global start-ups.

In the past two years, the partners of the Ignition Partners Network have contributed to 43% of the total deal flow generated in the Call for Entrepreneurship, and supported 53% of the start-up projects that have been invested by Portugal Ventures.





Ignition Partners
Network







This is Portugal
Alentejo

The Call For Entrepreneurship is Portugal Ventures' access channel for seed capital investments in innovative technology-based projects. It runs every 3 months to ensure a strong engagement with the entrepreneurial community and it is designed to enable fast processing of the deal flow, while ensuring quality evaluation with the participation of a large pool of expert reviewers, both in Portugal and abroad.

Portugal Ventures makes the companies well capitalized to execute the first phase of development leading to the next round of funding in one to two years' time frame.

To date, 1,865 teams have worked on the on-line submission platform; 576 start-ups have submitted their business plans; 34 new investments have been made totalling 20.5 million euros of capital committed by Portugal Ventures.

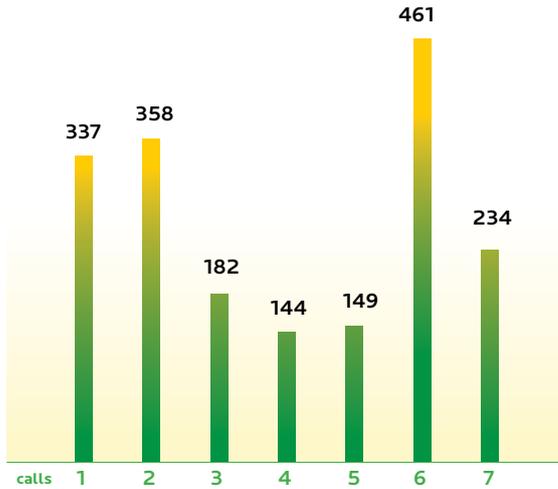




Call for
Entrepreneurship

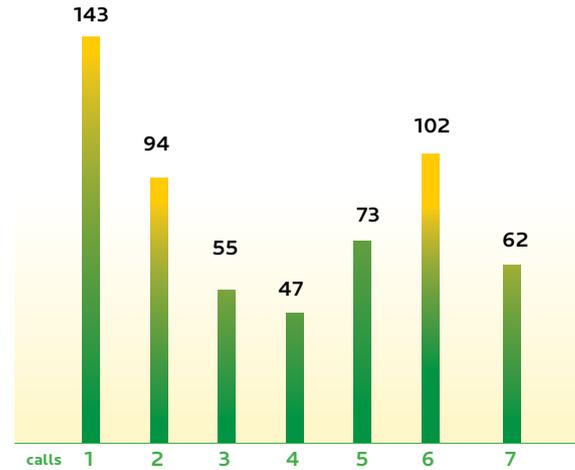
Fast facts: Deal flow activity and origin

Registrations



More than 1,800 teams have registered in the on-line platform, peaking at 461 new registrations in the 6th Call.

Submissions

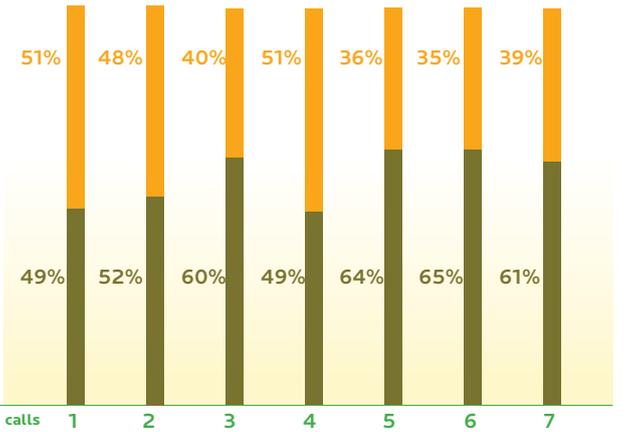


576 start-up projects have been submitted and reviewed for possible investment, peaking at 143 in the 1st Call.



Fast facts: Deal Flow processing

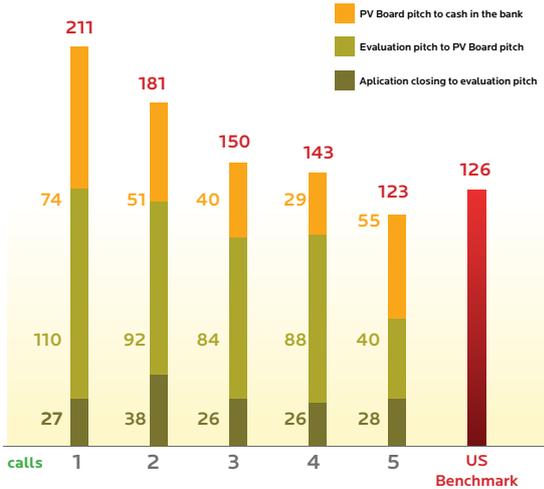
Origin of the Deal Flow



32 partners of the Ignition Partners Network, or 71% of the total, have originated deal flow for the call for entrepreneurship, contributing to 250 (43%) of the 576 start-up projects in the 7 editions to date.

■ DIRECT
■ Ignition Partners Network

Deal Flow processing (in Days)



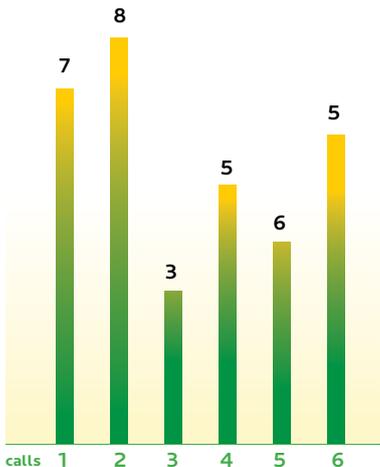
The length of the processing of the deal flow funnel has been significantly decreasing, and is now at par with a US benchmark (Band of Angels).



Call for Entrepreneurship

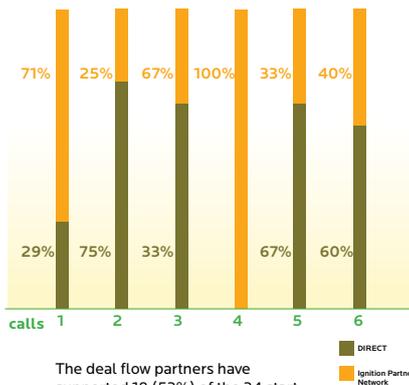
Fast facts: New investments

New Investments



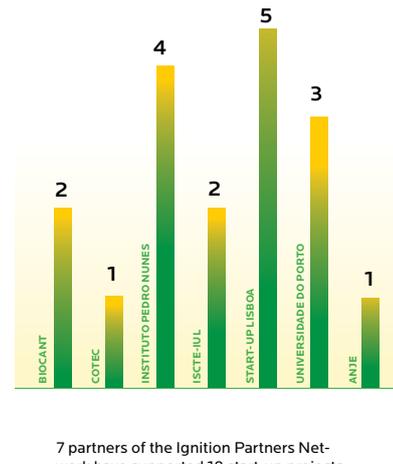
Portugal Ventures has executed 34 new investments to date, peaking at 8 in the 2nd Call; 6 further investments are expected to be made from the 6th and 7th calls.

Origin of the new investments



The deal flow partners have supported 18 (53%) of the 34 start-ups that received investment from Portugal Ventures.

Partners that make it happen

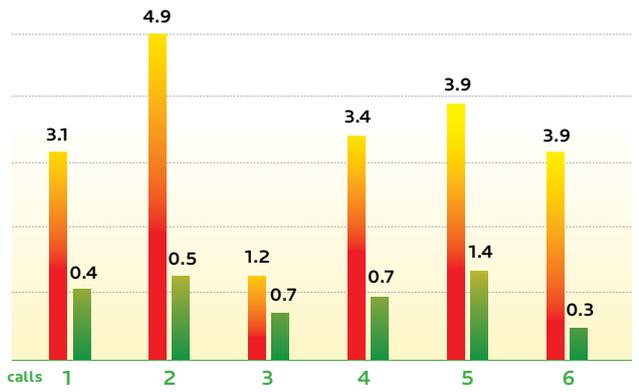


7 partners of the Ignition Partners Network have supported 18 start-up projects that received investment from Portugal Ventures.

Fast facts:

Capital committed, value and cost of acquisition

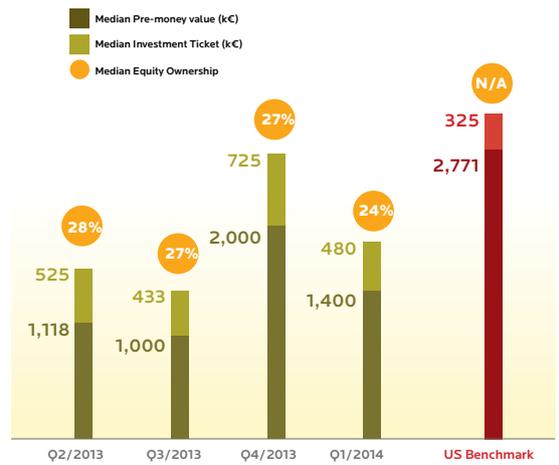
Capital committed (M€)



Portugal Ventures has invested 20.5 M€ to date, peaking at 4.9 M€ in the 2nd Call, with an additional 4 M€ co-invested by our Ignition Capital Network partners.

- Ignition Capital Network
- PV

Value and cost of acquisition



Median equity ownership at closing has been stable in the range 24-28%, while median pre-money value is significantly below a US benchmark (Band of Angels).



This is Portugal
Sintra



Through our global network of 200+ experts, in 20 countries, we tap into founders, successful entrepreneurs, investors, strategists and industry specialists to help us size up investment opportunities.





Expert
Reviewers

Technology: Software, Hardware, Mobile & Apps



Technology: Software, Hardware, Mobile & Apps



<p>Diogo Alves</p>	<p>Diogo Mónica</p>	<p>Domingos Guimarães</p>	<p>Edson Mackeenzy</p>	<p>Evan Smouse</p>	<p>Fernando Gouveia</p>	<p>Fernando Machado</p>
<p>Filipe Castro</p>	<p>Francisco Fonseca</p>	<p>Fred Rego</p>	<p>Gene Chien</p>	<p>Gilles Guyomard</p>	<p>Gonçalo Amorim</p>	<p>Gonçalo Alves</p>
<p>Gonçalo e Silva</p>	<p>Gregory Millen</p>	<p>Henri Aebische</p>	<p>Henrique Miranda</p>	<p>Hugo Bernardo</p>	<p>Inês Cruz da Silva</p>	<p>Jim Keravala</p>
<p>João Botto</p>	<p>João Carreira</p>	<p>João Guedes</p>	<p>João Lopes</p>	<p>João Neto</p>	<p>João Girbal</p>	<p>João Ranito</p>



Expert
Reviewers

Technology: Software, Hardware, Mobile & Apps

<p>João da Costa</p>	<p>João Vasconcelos</p>	<p>John Forman</p>	<p>John Lucena</p>	<p>Jon Koplín</p>	<p>Jorge Fernandes</p>	<p>José da Veiga</p>
<p>José Jesus</p>	<p>José Machado</p>	<p>José Maria Moniz</p>	<p>José Martins</p>	<p>José Mateos</p>	<p>José Paixão</p>	<p>José Rainho</p>
<p>Ke-Quang</p>	<p>Laurentiu Rusu</p>	<p>Luis Coelho</p>	<p>Mª Leonor Cabanelas</p>	<p>Marco Bravo</p>	<p>Marco Fernandes</p>	<p>Marco Pinheiro</p>
<p>Maria Oliveira</p>	<p>Marta Catarino</p>	<p>Martin Tantow</p>	<p>Miguel Esteves</p>	<p>Miguel Matos</p>	<p>Miguel Oliveira</p>	<p>Miguel Pina Martins</p>

Technology: Software, Hardware, Mobile & Apps





Technology: Software, Hardware, Mobile & Apps

 <p>Rui Aguiar</p>	 <p>Rui Ferreira</p>	 <p>Rui Lacerda</p>	 <p>Rui Lopes</p>	 <p>Rui Lopes</p>	 <p>Rui Pereira</p>	 <p>Rui Quinta</p>
 <p>Rui Ribeiro</p>	 <p>Sergio Kusevitzky</p>	 <p>Shayna Modarresi</p>	 <p>Stan Kugell</p>	 <p>Telmo Valido</p>	 <p>Thomas Nash</p>	 <p>Tiago Roquette Geraldes</p>
 <p>Tiago Lopes</p>	 <p>Torben Rankine</p>	 <p>Vasco Lagarto</p>	 <p>Vasco Pedro</p>	 <p>Vasco Pinto</p>	 <p>Alberto Blois</p>	 <p>Ashley Ward</p>
 <p>Aymeric Gisselbrecht</p>	 <p>Bill Dugan</p>	 <p>Brennan Angel</p>	 <p>Chris Gammil</p>	 <p>Dan Myers</p>	 <p>Eddie Minshull</p>	 <p>Francisco Barbeira</p>

Technology: Software, Hardware, Mobile & Apps





Healthcare: Life Sciences, eHealth, Medical Technologies

<p>Agostinho Almeida</p>	<p>Alexandra Capela</p>	<p>Ana Cumano</p>	<p>André Moreira</p>	<p>António Duarte</p>	<p>António Soares</p>	<p>Bruno Ferreira</p>
<p>Daniel Neves</p>	<p>Ennio Ongini</p>	<p>Eva Cunha</p>	<p>Filipe Assoreira</p>	<p>Gianni Garotta</p>	<p>Jean Louis Roux dit Boisson</p>	<p>Jean-Yves Quentel</p>
<p>João Fernandes</p>	<p>João Fonseca</p>	<p>Jorge Caravia</p>	<p>Jorgen Thorbal</p>	<p>José Gominho</p>	<p>Laura Gasparini</p>	<p>Luis Barros</p>
<p>Marco Prodocimi</p>	<p>Miguel Forte</p>	<p>Miguel Oliveira</p>	<p>Nuno Arantes de Oliveira</p>	<p>Odete Silva</p>	<p>Paula Gomes</p>	<p>Paulo Ferreira dos Santos</p>

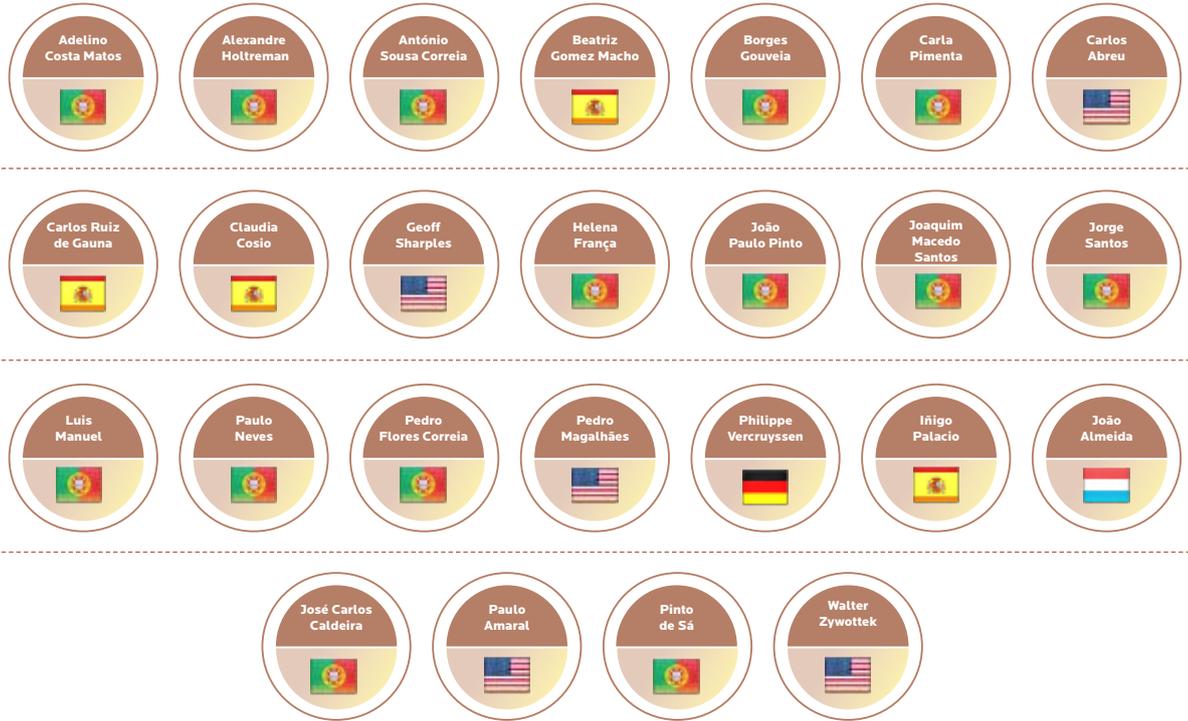
Healthcare: Life Sciences, eHealth, Medical Technologies





Expert
Reviewers

Engineering, Energy and Materials



Technology for Tourism, Hospitality & Leisure





This is Portugal

Rio Douro

Douro Valley



Portugal Ventures has established acceleration and innovation hubs in some of the most dynamic ecosystems in the world, with the purpose of supporting the development, growth and value creation of Portuguese start-ups.



Acceleration & Innovation Hubs in the World

“Portugal’s assertive efforts to establish cross-Atlantic presence of its emerging technology co’s is a formidable way to continue building its already existing relationships with the Angel community in Boston.”

David Verrill

MIT Center for Digital Business & Hub Angel Investment Group and Charlie
Cameron, Cooley & Hub Angel Investment Group



Acceleration & Innovation Hubs in the World

BAY AREA

Portugal Ventures' accelerator in the Bay Area is located in the fastest-growing entrepreneurial community in San Francisco – the Runway incubator, in the exploding Mid-Market neighborhood.

Housed in the same building as Twitter, Runway was designed with collaboration in mind. Hand-picked startups enjoy frequent opportunities to collaborate, socialize and learn in the high-energy space. Runway offers events for startups which complement the high level of activity supplied by startups and top-class universities (UC Berkeley, Stanford, UCSF), numerous conventions in the city, and custom meetings arranged by the LBC team.



LEADERSHIP
BUSINESS CONSULTING

BOSTON AREA

Portugal Ventures' accelerator in the Boston Area is located at the Cambridge Innovation Center (CIC), Kendall Square.

Surrounded by the Massachusetts Institute of Technology (MIT) and Harvard, and considered the world's largest bio-cluster, Portuguese start-ups will be able to immerse themselves in the vibrant cultural environment of Kendall Square and CIC, leveraging the vast presence of world-class start-ups in its ecosystem, and capturing the strong drive for entrepreneurship that is ingrained in the MIT culture.



LBV
LEADING BUSINESS
PORTUGAL

IC2 UT AUSTIN

Portugal Ventures has teamed up with the Portuguese Foundation For Science and Technology (FCT) to promote the international acceleration of its portfolio companies. FCT established and actively supports the Global Startup Program from The University of Texas at Austin, UT Austin. Portugal Ventures and the Global Startup Program are operating as a cross-functional team to actively develop and expand international revenue opportunities for select companies.



FCT Fundação para a Ciência e a Tecnologia
MINISTÉRIO DA EDUCAÇÃO E CIÊNCIA



This is Portugal

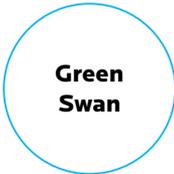
Golf
Algarve



The Ignition Capital Network stimulates the participation of business angels and private seed capital investors to leverage public venture capital investments in technology-based projects selected in the framework of the Call for Entrepreneurship.

To date, the network includes 17 partners and 17 co-investments have been made adding 4 million euros to the investments made by Portugal Ventures.







Portugal can and should have a modern knowledge-based economy, that is competitive, open to the world and founded on technology innovation, highly qualified human capital and a strong, relentless entrepreneurial culture.

A national endeavour to be pursued with ambition and determination, this new economic paradigm and structural enterprise fabric will be conducive of wealth creation and employment, well-being and social cohesion, rapidly converging with the highest standards within the European Union.



Our Vision,
our Ambition



This is Portugal

Sagres
Algarve



Our Vision,
our Ambition

By 2025, Portugal will boast a new generation of Entrepreneurs

Proving they
Could do it

Leading
Generations

Achieving an
Ambition

Making a
Difference

Winning a strong
Reputation

Building
Credibility

Realizing
A Dream

Feeling
Proud

Having
lots of fun...
winning financial
independence and
investing back in
the ecosystem.





This is Portugal

Belém
Lisbon

By 2025, Portugal will be a modern, globally competitive knowledge economy, creating wealth and employment



Together with you, we are striving to make it happen



Luís Lopes
Deputy-CEO



José da Franca
Chairman & CEO



Teresa Fernandes
Board Member



Filomena Pastor
Investment
Director



Regina Jorge
Director
Operations & IT



Miguel Botto
Advisor to the
Board of Directors



Paula Rosa
General Counsel



Helena Maio
Advisor to the
Board of Directors



Cristina Leitão
Director, Finance,
Accounting & Human
Resources



João Pereira
Investment
Director



António Carvalho
Investment
Director



**Maria João
Almeida**
Senior Analyst



Ana Lobo Xavier
Senior Analyst



Heitor Benfeiro
Senior Analyst



Nuno de Macedo
Senior Analyst



Fernando Ferreira
Senior Analyst



Miguel Barbosa
Senior Analyst



Nuno Almeida
Manager



Adão Oliveira
Analyst



Ângela Areal
Analyst



Teresa Grijó
Analyst



Marcos Osório
Analyst



Carlos Neto
Partnerships



Rita Marques
Communication

We are glad to get to know you, and introduce you to a New World of Opportunities



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Lisbon was distinguished as “2015 European Entrepreneurial Region”, an award presented by the Committee of the Regions in Brussels. Lisbon was selected for the strategy developed to foster entrepreneurship and for carrying out key European policies, such as the Small Business Act and the Europe 2020 Strategy for growth and employment.

Some of the Venture Capital Funds managed by Portugal Ventures are co-funded by Finova, managed by PME Investimentos, with the participation of EU-funded operational programmes COMPETE and POR Lisboa.





**A New World
of Opportunities.
It is happening!**

**PORTUGAL
VENTURES**
Growing, Global